

Southern Nevada Chapter of the International Code Council - Budget

REVIEW OF 17/18 BUDGET

PROPOSED 18/19 BUDGET

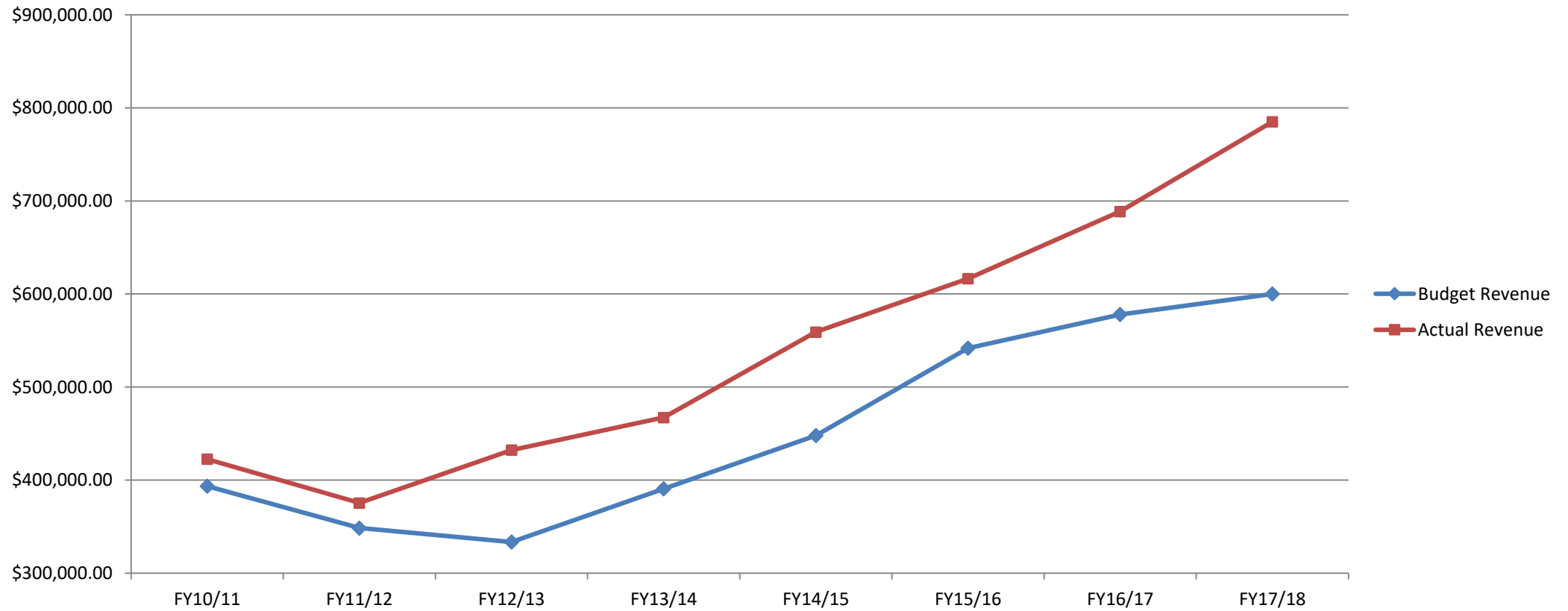
JUNE 14, 2018

SNICC Total Assets

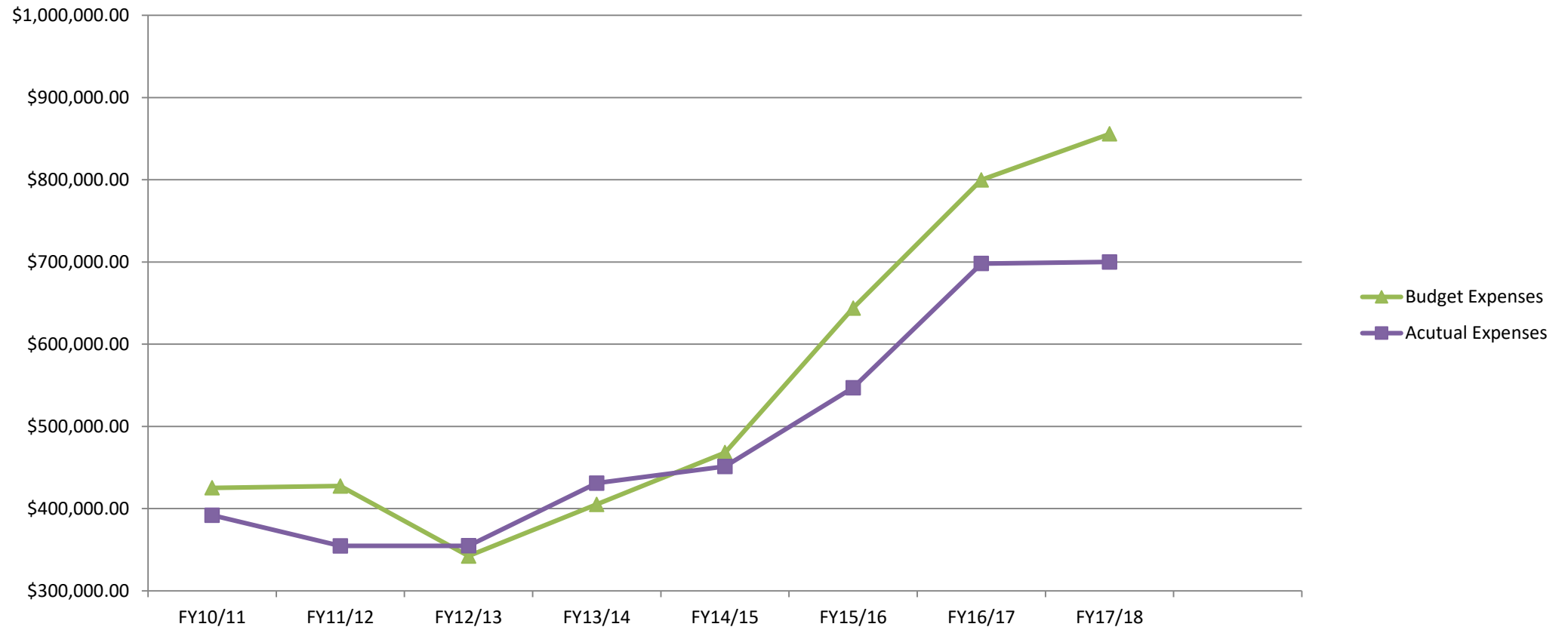
Total Assets of the Chapter

- Clark County Credit Union: \$499,832.15 (QB accounting software as of 5/31)
 - Checking: \$50,670.72
 - Savings Account xx-00: \$151,038.50
 - Savings Account xx-20: \$148,174.20
 - Savings Account xx-30: \$149,948.73
- Charles Schwab Account: \$621,047.01 (April 30th Statement)
- Deposits and Petty Cash: \$4,070.00
- Total: \$1,124,949.16

SNICC Budget History



SNICC Budget History



SNICC 17/18 Budget Review

2017/2018 Budget

- Budgeted Revenue: \$600,000
- Budgeted Expenses: \$855,800
- Total Budget Expected: **-\$255,800**

2017/2018 Actual Revenues/Expenses (thru May 31st):

- Revenue: \$740,249.37
- Expenses: \$643,335.82
- Budget Surplus: \$96,912.55

Total EduCode (thru May 31):

- Total Revenue: \$700,282.40
- Actual Expenses: \$418,680.99
- EduCode Profit: \$281,601.41

SNICC 18/19 Budget

Budget Developed by Board

- Board requested input from committees
- Asset and Finance Committee Recommendation:
 - Spend what we budget
 - Spend down to a maximum of **\$250,000**

2017/2018 Budget

- Proposed Revenue: \$730,800
- Proposed Expenses: \$980,350
- Bottom Line: **\$249,550**

SNICC 18/19 Budget

2018/2019 Budget – Revenue Expectations:

- EduCode
 - Registration/Trade Show/Sponsors: \$698,000
- Bank Revenue/Charles Schwab
 - CCCU Dividend/Interest/Change in Investment value: \$19,000
- Membership Services
 - Membership Dues, Lunch, Banquet : \$13,300
- Education
 - Quarterly Training: \$500

SNICC 18/19 Budget

2018/2019 Budgeted Expenses

- Exec Board/Paypal –
 - Paypal Transaction Fees/Board Meetings: \$6,750
- Membership Service/Membership Committee/Communication Committee:
 - Chapter Meetings/Office Supplies/Awards/Postage and Shipping: \$31,600
 - Membership Committee
 - Banquet/Merchandise/Events: \$41,000
 - Communication Committee
 - Website/Building Safety Month/Communication/19 ABM: \$32,000
- Services Budget
 - CPA/Insurance/Contract Services/Computers/Software/Office Supplies: \$62,300

SNICC 18/19 Budget

2018/2019 Budgeted Expenses (con't):

- Public Outreach:
 - Swim Grant, Scholarships, Code Hearings, ABM - \$204,750
- Education Programs:
 - Quarterly Training - \$44,050
- ICC EduCode Expenses
 - Instructors, Registration Support, Catalog, Books/Printing - \$116,500
- Non-ICC EduCode Expenses
 - Non ICC Instructors, Orleans Hotel, Food, Party, Tote Bags - \$432,400

SNICC 18/19 Budget

Significant Budget Items:

- Chapter Meetings: \$30,000
- Membership Events: \$20,000 (emphasis to provide more)
- Installation Banquet: \$17,500
- ABM/Code Hearings/Final Action - \$45,000 – Code Development Support – core function
- 2019 ABM Support
 - \$1,000 Direct Expenses for FY18/19
 - \$25,000 for future cost/considerations to be expended in FY19/20
- Workforce Development: \$10,000 (new item)
- Contingency Budget: \$10,000 (reinstated)

SNICC 18/19 Budget

Significant Budget Items/Community Services:

- Education Committee: \$44,050
 - Increase to support 18 code adoption education
- Swimming Grant Program: \$28,500
 - \$2,500 per/jurisdiction
 - \$5,000 SNCDPC
 - \$6,000 Partner w/SNHD
- Scholarship Programs: \$35,000
 - Increased \$10,000 from last year's budget
- Home Aid Program (SNHBA): \$20,000
 - Increased from \$10,000 last year
- UNLV/UNR/USGS Southern NV Fault Study: \$50,000
- Mentoring Program: \$2,500
- Other Charitable Donations: \$3,500
 - Includes \$2,000 for Construction vs. Cancer Donation

SNICC 18/19 Budget

Conclusion/Summary:

Board proposed budget designed to spend down some of the capital reserves

- Input from Committees
- Finance and Asset Committee review and recommendations
- Provide more services to members and community
- Fund EduCode

Total Budget FY18/19:

- Proposed Revenue: \$730,800
- Proposed Expenses: \$980,350
- Bottom Line: **\$249,550**